



October 31, 2018

City of Moncton building permit figures remain healthy with diverse projects in third quarter

MONCTON – The total value of permits for the third quarter ending September 30 came in at \$41.3 million, compared with \$63.1 million during the same period last year. The total number of permits for the quarter was 355, down slightly from 395 in 2017. Year-to-date values for 2018 permits add up to \$187 million, compared with \$215 million last year.

Commercial and residential building permits had 3-month totals of \$21.3 million and \$14.8 million, respectively. The largest drivers of these results include a new \$4.6 million pool at Centennial Park, \$4.5 million in renovations at 1199 St. George Blvd, a new apartment building on Ivy Road valued at \$4.8 million, a \$3.1 million commercial development at 1121 Shediac Road, \$1.8 million of work related to the East End Pool, \$900,000 in fit-ups for Bioscript Medical at 1234 Main Street, and a new Kelsey’s Restaurant on Trinity Drive valued at \$800,000.

Institutional permits accounted for \$4.1 million or 10 per cent of the quarter’s activity, with a new \$1.2 million ambulance depot on Gorge Road and various school and church renovation projects.

“Now that the Avenir Centre is open, we should continue to see more development taking place within the vicinity,” said Mayor Dawn Arnold. “The atmosphere in our Downtown has been absolutely electric these past few weeks.”

The City’s Economic Development team echoed that sentiment.

“We’ve all been eager to observe the dynamics of having a facility like this in our Downtown,” said Kevin Silliker, Director of Economic Development. “The feedback has been very positive, and we continue to be well positioned to see new projects coming online.”

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INFORMATION

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